

Roll No.

Total No. of Pages : 02

Total No. of Questions : 06

MBA (Campus) (Sem.-1)
MANAGERIAL ECONOMICS

Subject Code : MBA-105

M.Code : 51185

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains SIX questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTION-B consists of FOUR questions each carrying TEN marks each and student has to attempt ALL questions.
3. SECTION-C is consist of ONE Case Study carrying EIGHT marks.
4. All Questions are Compulsory.

SECTION-A

1. Write short notes on the following :

- a) Kinds of demand
- b) Incremental concept
- c) Assumptions of indifference curve
- d) Consumer equilibrium
- e) Perfect competition
- f) Prisoner's Dilemma-Price

SECTION-B

2. What do you understand by elasticity of demand? Discuss the factors determining the elasticity of Demand.
3. Define Utility. Explain the law of Diminishing Marginal utility.

4. What do you mean by production function? Explain the economies and diseconomies of scales.
5. What do you mean by monopolistic competition? How equilibrium is determine in monopolistic competition?

SECTION-C

6. **Attempt following case study :**

Oligopolies are prevalent throughout the world and appear to be increasing ever so rapidly. Unlike a monopoly, where one corporation dominates a certain market, an oligopoly consists of a select few companies having significant influence over an industry. Oligopolies are noticeable in a multitude of markets. While these companies are considered competitors within the specific market, they tend to cooperate with each other to benefit as a whole, which can lead to higher prices for consumers.

- a. What do you mean by Oligopoly Market?
- b. How Oligopoly is different from Monopoly Market?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.