Roll No. Total No. of Pages : 02

Total No. of Questions: 06

MBA (Campus) (Sem.-1)
MANAGERIAL ECONOMICS

Subject Code : MBA-105 M.Code : 51185

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- 1. SECTION-A contains SIX questions carrying TWO marks each and students has to attempt ALL questions.
- 2. SECTION-B consists of FOUR questions each carrying TEN marks each and student has to attempt ALL questions.
- 3. SECTION-C is consist of ONE Case Study carrying EIGHT marks.
- 4. All Questions are Compulsory.

SECTION-A

1. Write short notes on the following:

- a) Kinds of demand
- b) Incremental contest
- c) Assumptions of indifference curve
- d) Consumer equilibrium
- e) Perfect competition
- f) Prisoner's Dilemma-Price

SECTION-B

- 2. What do you understand by elasticity of demand? Discuss the factors determining the elasticity of Demand.
- 3. Define Utility. Explain the law of Diminishing Marginal utility.

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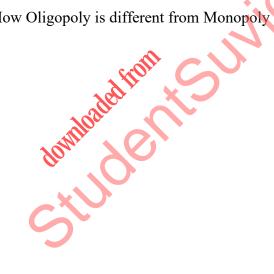
- 4. What do you mean by production function? Explain the economies and diseconomies of scales.
- 5. What do you mean by monopolistic competition? How equilibrium is determine in monopolistic competition?

SECTION-C

6. Attempt following case study:

Oligopolies are prevalent throughout the world and appear to be increasing ever so rapidly. Unlike a monopoly, where one corporation dominates a certain market, an oligopoly consists of a select few companies having significant influence over an industry. Oligopolies are noticeable in a multitude of markets. While these companies are considered competitors within the specific market, they tend to cooperate with each other to benefit as a whole, which can lead to higher prices for consumers.

- What do you mean by Oligopoly Market?
- b. How Oligopoly is different from Monopoly Market?



NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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